

# Pathfinder Congregation Meeting

October 2024



# Agenda

- Opening Prayer – Dion Garrett
- Agenda & Introductions – Adam Bichsel
- Ministry Update & Path Forward Ministry Plan Update – Dion Garrett
- Facility Condition Assessment & Financial Update – Matt Hewitt
- Other Business / Q&A – Adam Bichsel
- Closing Prayer – Adam Bichsel

# Board of Directors

*Adam Bichsel – Board of Directors President*



# FY25 Board of Directors Roster

Jenny Albritton	Member at Large
Adam Bichsel	President
Matt Finke	Treasurer
Dion Garrett	Senior Pastor / CEO
Becky Greer	Member at Large
Matt Hewitt	Chief Operating Officer
Craig McArton	Member at Large
Damola Oshin	Vice President
Eduardo Ramos	Member at Large
Beth Rusert	Member at Large
Annamarie Wallis	Secretary



# Board of Elders

*Adam Bichsel – Board of Directors President*



# FY25 Board of Elders Roster

Michel Frith	Chairman
Dion Garrett	Senior Pastor
Bob Ingle	Elder
Bruce Litzsinger	Vice-Chairman
Brian Olivio	Elder
Don Sternberg	Secretary



# Ministry Update

*Dion Garrett – Senior Pastor*



# Over the last year: Engagement

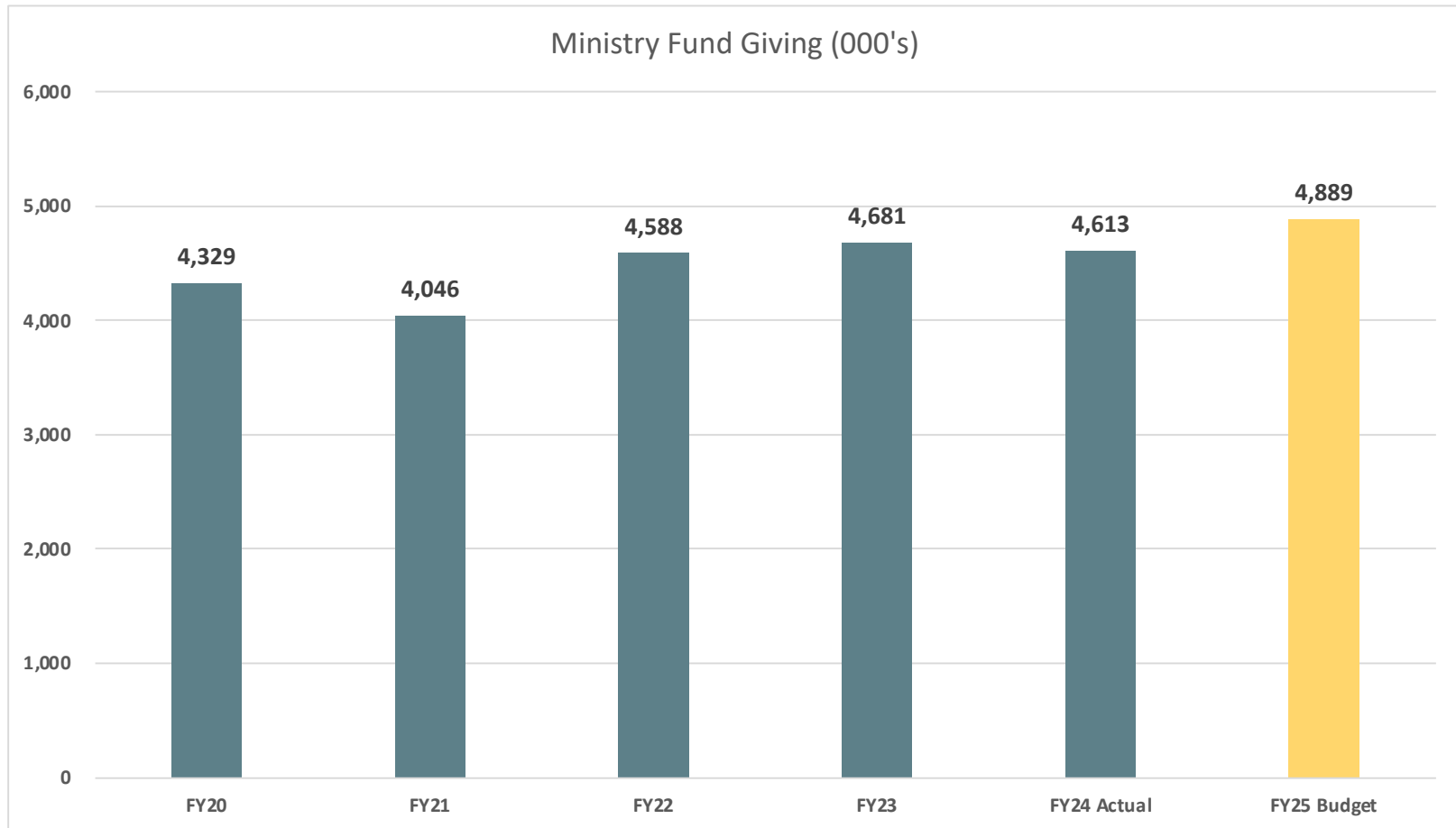
- Action Teams & Pop Ups
- Volunteerism
- In-Person Worship Attendance
- Financial Giving

Many people have *come back to church* after COVID, but engagement still has a way to go.





# Ministry Fund Giving



***PATH***  
***F***  ***RWARD*** 

# Path Forward Update

## Level 1: The Path to Sustained Excellence

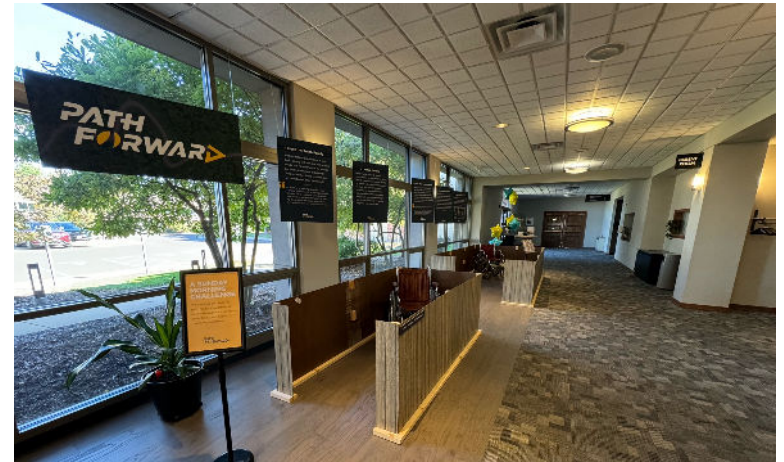
- Base Operating Costs
- Appropriate Staffing
- Obligatory Capital

## Level 2: The Path to Next Generation Impact

- Reconfigure: Family Assist Restrooms - \$228K
- Adapt Kids Min Preschool Restrooms - \$70K
- Remodel 3<sup>rd</sup> Floor Cornerstone - \$435K

## Level 3: The Path to a Whole Life Hub

- 2<sup>nd</sup> Floor Cornerstone - \$653K
- 3<sup>rd</sup> Floor Cornerstone - \$1.1M
- Sanctuary Altar - \$50K
- Baptismal Font - \$200K



# Path Forward Update

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# 175 Year Legacy



## LEAVE A LEGACY

Founded in 1851, Pathfinder Church stands on the faithfulness of previous generations. Your legacy gift to Pathfinder Church will help extend the impact of our ministry for future generations. Additionally, your gift becomes a testament to your faith and your commitment to the work of God beyond your lifetime. Below are a few specific ways a legacy gift could have an outsized impact at Pathfinder Church.

 <h3>Debt Reduction</h3> <p>Pathfinder has been faithfully paying off our debt and, God willing, we will be debt free in 2031. Helping Pathfinder reduce or eliminate our \$4.75M debt will save \$700,000+ each year that could be reallocated to ministry.</p>	 <h3>Path Forward</h3> <p>Levels 2 &amp; 3 of our ministry plan, <i>Path Forward</i>, contain several transformational capital projects that will significantly enhance Pathfinder Church's outreach. Your legacy gift will bring these projects to life.</p>
 <h3>Ministry Endowment</h3> <p>The Pathfinder Endowment is a perpetual source of funding that can be used to sustain the ministry, address obligatory capital needs, and/or impact the community in new ways.</p>	 <h3>Other Projects</h3> <p>Do you have another area of interest or a creative idea that you would like to see come to life? Let's talk about your dream to see how it would align with the ministry plans and strategy at Pathfinder Church.</p>

For more information, you can contact our Donor Support Coordinator, Julie Lorenz at 636.779.2343 or [jlorenz@pathfinderstl.org](mailto:jlorenz@pathfinderstl.org). 

# Facility Condition Assessment

*Matt Hewitt – Chief Operating Officer*





# Pathfinder's Facility

- 14.21 Acres
- 7 Buildings (Built 1961-2005)
- Sq ft  $\approx$  202,000
- Primary Usage
  - Pathfinder Church  $\approx$  64%
  - St. John School  $\approx$  36%



# Did you know?

*Thanks to our recent switch to primarily LED lighting and extensive HVAC upgrades during RRR we're seeing approximately 16% savings in our electrical costs per month!*

What is the current average monthly electrical cost for Pathfinder's campus?

- A) \$12,845
- B) \$15,990
- C) \$17,426
- D) \$19,872



# Facility Condition Assessment

- Conducted in November 2023 by ARIS
- Assessed condition, state, and replacement cost of all fixed assets...
- Organizes capital needs by risk level: High, Medium, or Low
- Provides 10-Year schedule for repair and/or replacement with future values inflated at 4.5% per year
- 121 page report



## REPORT OF FACILITY CONDITION ASSESSMENT

Pathfinder Church  
15800 Manchester Road  
Ellisville, Missouri 63011

August 28, 2024

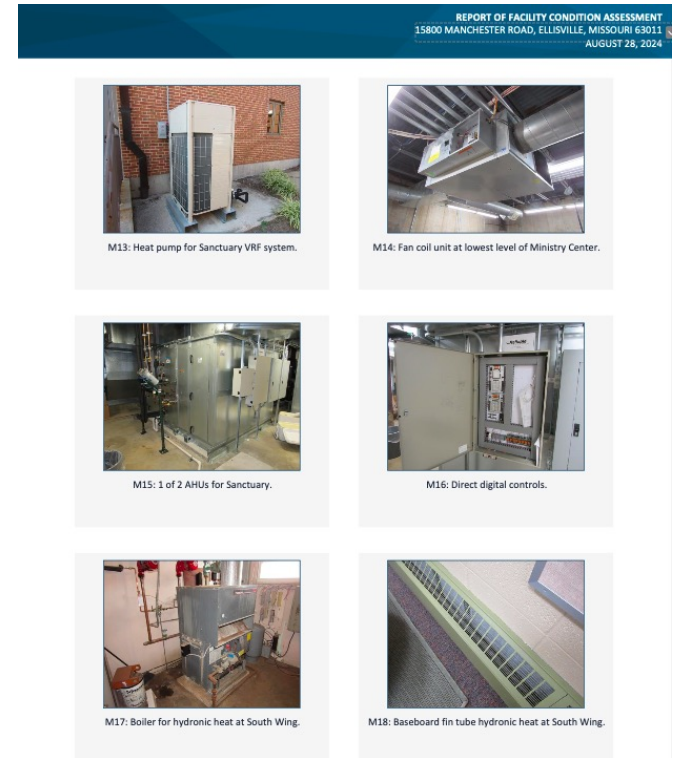


# Facility Condition Assessment

- Average of \$655K/year (2024 USD)
- Cost Based on Risk Level (Inflation-Adjusted)
  - HIGH: \$595K
  - MED: \$1.1M
  - LOW: \$6.1M\*

\* \$3M of low risk Items are non-business critical

- \$3M has a project year of 2029 or later and includes some ongoing maintenance
- \$865K of work in Cornerstone would be addressed by Path Forward Levels 2 & 3!



# Facility Condition Assessment

- What do you need to know?
  - We have a detailed report spanning 10-years worth of capital expenditures.
  - The board has established an Obligatory Capital Sinking Fund to help offset some of the larger upcoming expenditures so that we hopefully won't have to take on additional debt.
  - We can address some of these Obligatory Capital items through Path Forward!



# Questions?



# Financial Update

*Matt Hewitt – Chief Operating Officer*

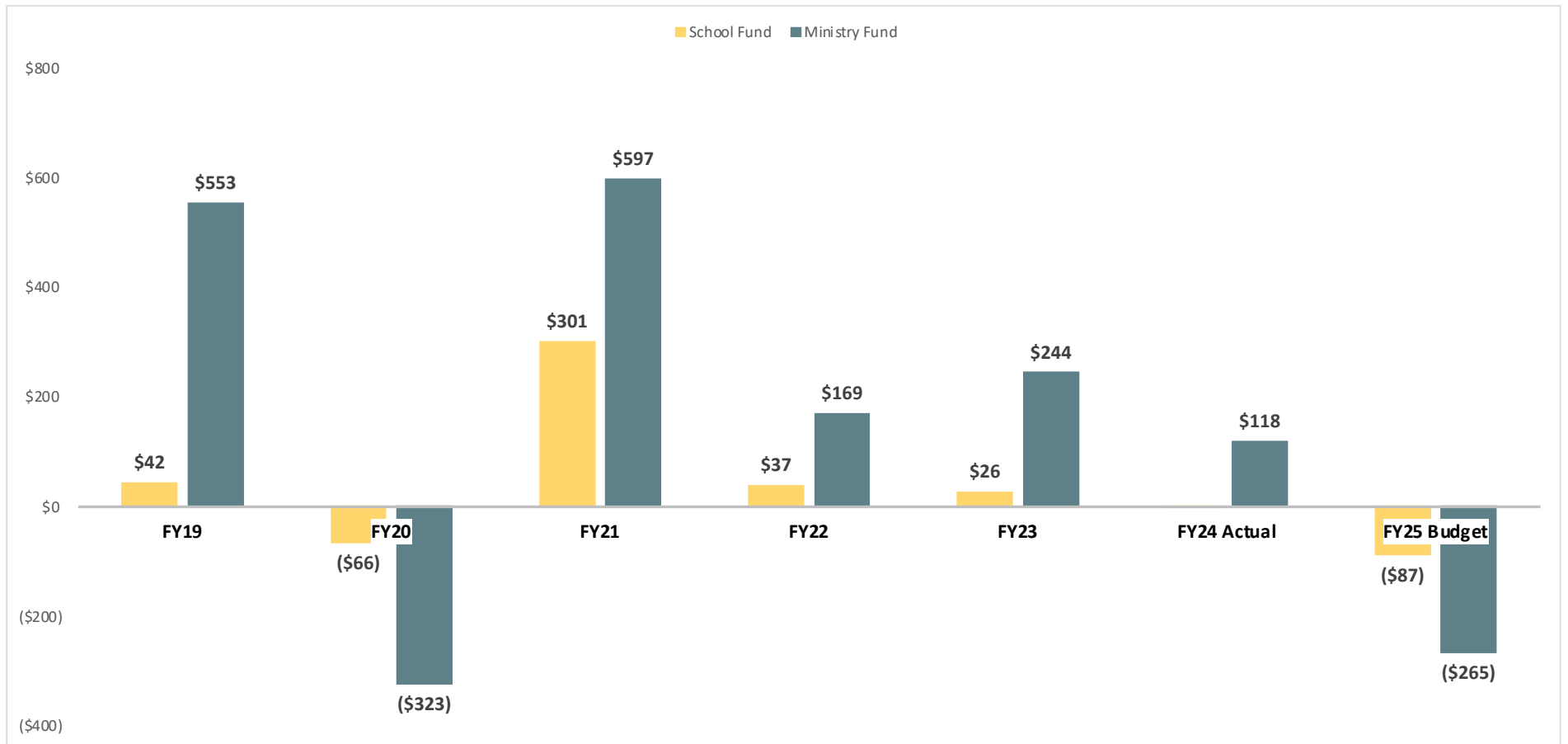


# Presentation Notes

- Summary presentation with amounts in thousands (000)'s
- Year refers to the Fiscal Year (FY): July 1 - June 30
- FY24 Financials Audited August 2024



# Financial Results



# FY24 Summary

Fund	May 2024 Forecast	Actual	Difference
Ministry Fund	(\$106)	\$118	\$224
School Fund	(\$7)	(\$2)	\$5
Total	(\$113)	\$116	\$229



# FY24 Ministry Fund

## Favorable Variances Forecast to Actual

- \$168 Giving
- \$46 Salaries, Benefits, Payroll Overhead
- \$8 After Party Registration

## Unfavorable Variances Forecast to Actual

- (\$30) Youth Mission Trip Income
- \$14 High School Events
- \$6 Café Espresso Machine



\* Other expenses ± \$5K make up the remaining difference

# FY24 School Fund

## Favorable Variances Forecast to Actual

- \$21 Salaries, Benefits, Payroll Overhead
- \$10 PTL Support
- \$6 Increase Annual Fund

## Unfavorable Variances Forecast to Actual

- \$15 Gym Maintenance/Investment
- \$6 Computer Equipment



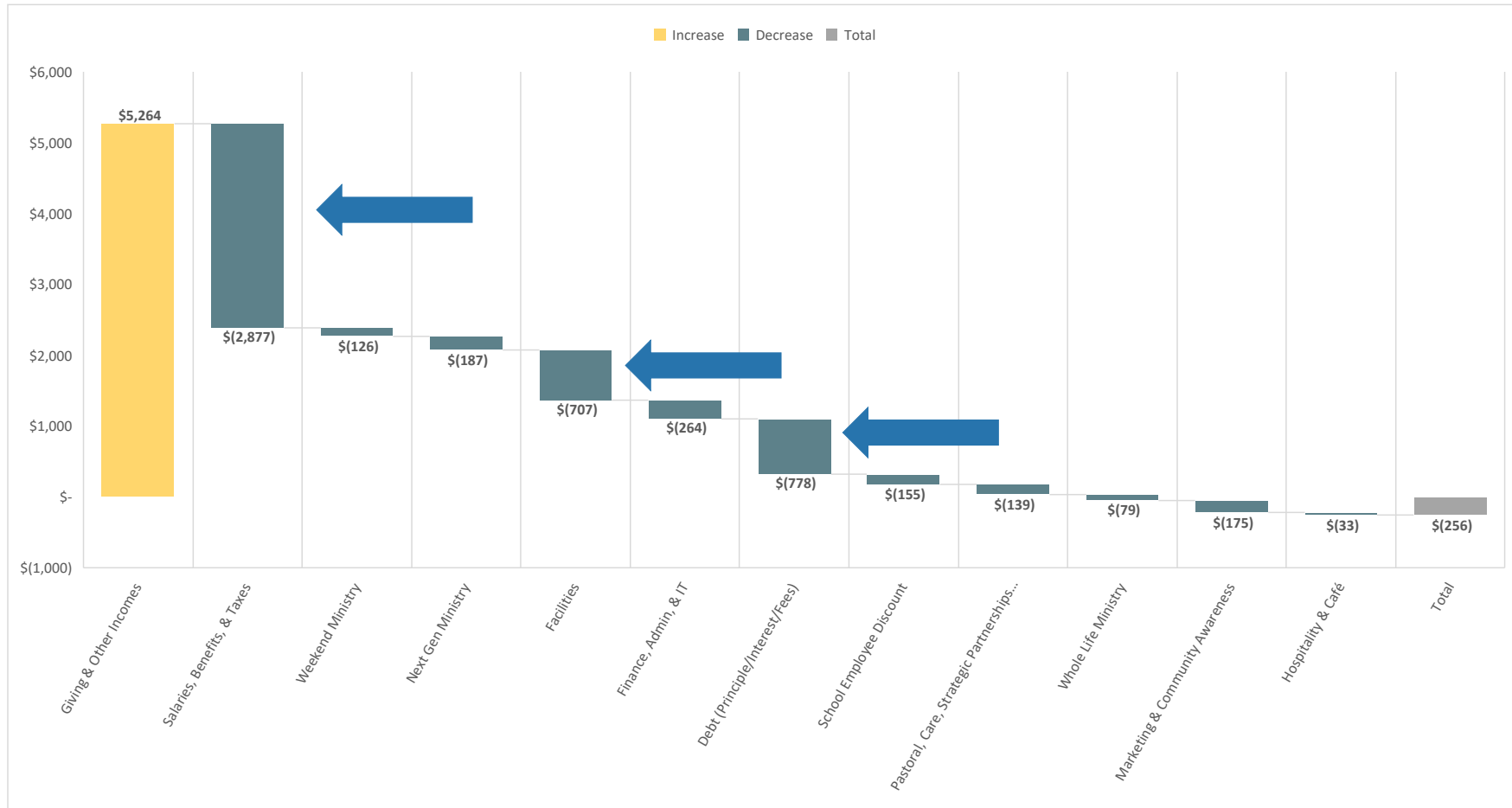
\* Other expenses ± \$5K make up the remaining difference

# FY24 Audited Financials

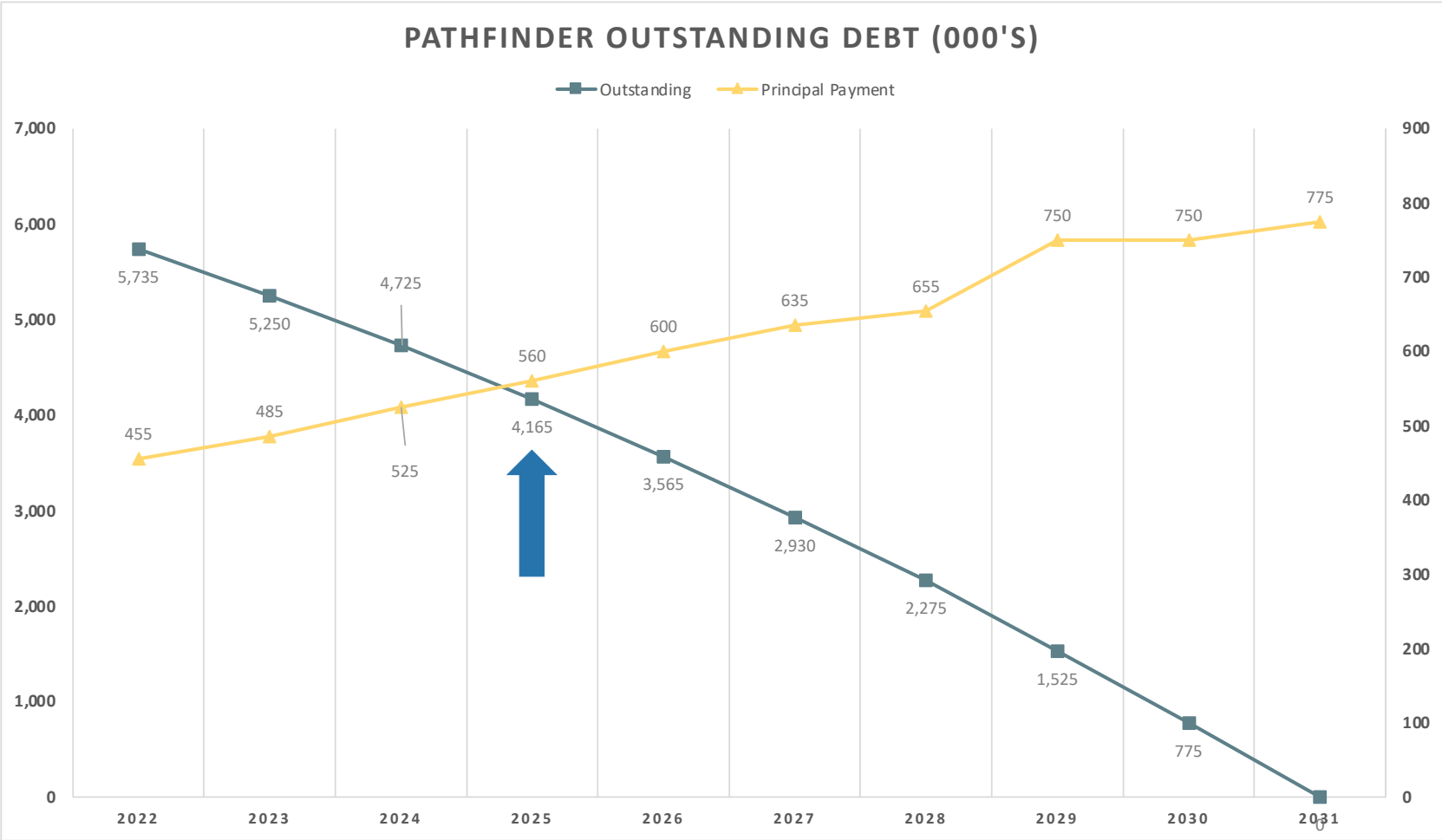
- Audit performed by Fick, Eggemeyer, and Williamson
- Conform with GAAP – with functional accounting
- Received an unqualified opinion – financials presented fairly with no errors or misstatements
- Audit report available at [www.pathfinderstl.org/church-business](http://www.pathfinderstl.org/church-business)



# FY25 Ministry Fund Budget



# Debt



# FY25 End of Q1 Summary

Fund	FY Q1 Budget	FY Q1 Actual	FY Q1 Difference
Ministry Fund	(\$539)	(\$352)	\$187
School Fund	\$17	\$11	(\$6)
Total	(\$522)	(\$341)	\$181

# 24-25 Sept School Re-Forecast

Performed each September to account for actual enrollment, updated personnel costs, and revised spending, the 2024-2025 September reforecast projects a deficit of (\$106K), which is \$19K unfavorable to the budgeted deficit.

## Favorable Variances Forecast to Actual

- Reduced Salaries, Benefits, & Payroll Overhead (vacant principal role)
- Reduced K-8 Expenses

## Unfavorable Variances Forecast to Actual

- Reduced K-8 Tuition Income
- Reduced EC Tuition Income



# 24-25 School Support



## Annual Fund:

Fund the school's greatest areas of need. Donations of any size are a blessing to our school.

### ST. JOHN LOGOS SOCIETY MEMBER

Annual giving amounts of \$1,200+

Recurring giving of \$100+ monthly (runs annually)

Benefits of being a member

- Invitation to our Donor Appreciation Dinner
- Recognition at our Annual Auction Gala & on our giving website
- Early Access to Head of School Monthly Newsletter





# Additional Information

Check our website for more detailed information: [www.pathfinderstl.org/church-business](http://www.pathfinderstl.org/church-business)

- Board Meeting Minutes
- Monthly Financial Reports
- Audit Report



# Questions?



# Other Business

*Adam Bichsel – Board of Directors President*



# Closing Prayer

*Adam Bichsel – Board of Directors President*

